

CERTIFICATION OF BUDGET**ADOPTION OF BUDGET INFORMATION:**

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Paragonah Town for the fiscal year ending 2005

as approved and adopted by resolution or ordinance dated June 9, 2004

_____. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 9, 2004 for all budgetary funds.

Signed: *Cristine Peterson*

(Budget Officer)

Subscribed and sworn to this 24th

day of June, 2004.

Deborah B Johnson
(Notary Public)



PARAGONAH TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 20 03 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|------------------------------------|-----------------------|--|
| | TAXES | | | |
| | General Property Taxes - Current | 18739 | 17113 | 19181 |
| | Prior Years' Taxes - Delinquent | 861 | 1211 | 1500 |
| | General Sales & Use Taxes | 36138 | 35673 | 36000 |
| | Fee-in-Lieu of Property Taxes | 2909 | 4807 | 4662 |
| | | | | |
| | LICENSES AND PERMITS | | | |
| | Business Licenses & Permits | 290 | 210 | 220 |
| | Professional & Occupational/ Building | 551 | 833 | 800 |
| | Animal License/Vaccinations | 1337 | 1382 | 1050 |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Federal Grants | 0 | 0 | 0 |
| | State Grants | 0 | 80000 | 0 |
| | State Shared Revenue | 0 | 0 | 0 |
| | Class "C" Road Fund Allotment | 38120 | 40542 | 38000 |
| | Liquor Fund Allotment | 40 | 124 | 150 |
| | Grants from Local Units: Co. Park/Fire | 36275 | 35275 | 35275 |
| | FEMA Reimbursement | 24972 | 0 | 0 |
| | | | | |
| | CHARGES FOR SERVICES | | | |
| | General Government /Admin. Exp. In. | 21942 | 21498 | 21942 |
| | Cemeteries | 4876 | 2550 | 5000 |
| | Miscellaneous Services: Garbage | 28410 | 26100 | 23380 |
| | Copies/faxes/gravel | 634 | 354 | 315 |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 1300 | 830 | 861 |
| | Rents and concessions | 600 | 550 | 600 |
| | Sale of Fixed Assets / Fire Truck | 0 | 30000 | 0 |
| | Other Financing - Capital Lease Obligations | | | |
| | Franchise Fees | 335 | 534 | 500 |
| | Annexation Revenue | 0 | 0 | 1000 |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Transfer from: | | | |
| | Transfer from: | | | |
| | Contribution from: | | | |
| | Contribution from: | | | |
| | | | | |
| | | | | |
| | Excess Beg. Fund Bal. to be Appropriated | | | |
| | | | | |
| | TOTAL REVENUES | 218329 | 299636 | 195436 |

PARAGONAH TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 <u>03</u> | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|---|-----------------------|--|
| | GENERAL GOVERNMENT | | | |
| | Administration | 43578 | 41291 | 54943 |
| | Professional Services (Accounting, Legal, Engineering, etc.) | 5632 | 4001 | 6000 |
| | Elections | 0 | 977 | 0 |
| | Other: | | | |
| | | | | |
| | PUBLIC SAFETY | | | |
| | Police Department | | | |
| | Fire Department | 11342 | 16723 | 41660 |
| | County Dispatch | 0 | 500 | 600 |
| | | | | |
| | HIGHWAYS AND STREETS | | | |
| | Construction | | | |
| | Repair and Maintenance | 49369 | 37005 | 43500 |
| | Other: | | | |
| | | | | |
| | SANITATION (Garbage Collection) | 24736 | 18157 | 27735 |
| | | | | |
| | HEALTH AND WELFARE | | | |
| | Vaccination Clinic | 37 | 816 | 500 |
| | | | | |
| | CULTURE & RECREATION | | | |
| | Recreation | 400 | 400 | 500 |
| | Parks | 3320 | 3429 | 4291 |
| | Cemetery | 4161 | 4098 | 5000 |
| | | | | |
| | COMMUNITY & ECONOMIC DEVELOP. | | | |
| | FEMA/Flood Ditch/Co. Planner | 25922 | 950 | 8607 |
| | Town Hall/Yard Maint/Repair | 2431 | 1715 | 2100 |
| | CAPITAL OUTLAY (Purch.of fixed assets) | | | |
| | Fire Truck | 24702 | 138179 | 0 |
| | | | | |
| | TRANSFERS AND OTHER USES | | | |
| | Transfer to: | | | |
| | Transfer to: | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | | | |
| | | | | |
| | TOTAL EXPENDITURES | 194630 | 268241 | 195436 |

PARAGONAH TOWN

Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND WATER DEPARTMENT

FORM 3

| Account Number | Description | Prior Year Actual 2003 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|---------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 47756 | 45710 | 48000 |
| | Interest Earned | 543 | 427 | 500 |
| | Other: | 0 | 0 | 0 |
| | TOTAL OPERATING REVENUE | 48299 | 46137 | 48500 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 10784 | 11574 | 14295 |
| | Contractual Services | 7852 | 4903 | 8560 |
| | Material and Supplies | 22087 | 13698 | 13730 |
| | Depreciation | | | |
| | Other FICA/Town Admin/Benef. | 7675 | 7239 | 9146 |
| | TOTAL OPERATING EXPENSE | 48398 | 37414 | 45731 |
| | OPERATING INCOME (LOSS) | (99) | 8723 | 2769 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 2050 | 1100 | 2000 |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Contributions from: | | | |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | NET INCOME (LOSS) | 1951 | 9823 | 4769 |

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | | |
|--|--|--|--|----------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | 4769 |
| | Plus: Depreciation | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | Chlorination Building | | | (17000) |
| | TOTAL CASH PROVIDED (REQUIRED) | | | (12231) |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | 12231 |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | 12231 |

PARAGONAH TOWN

Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND Power Department

FORM 3

| Account Number | Description | Prior Year Actual 2003 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|---------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 154650 | 152148 | 156000 |
| | Interest Earned | 2770 | 1783 | 2000 |
| | Other: TOWN Power Use/Misc. | 3374 | 2978 | 2300 |
| | TOTAL OPERATING REVENUE | 160794 | 156909 | 160300 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 8222 | 9466 | 12200 |
| | Contractual Services | 116607 | 101229 | 116060 |
| | Material and Supplies | 10551 | 28231 | 18522 |
| | Depreciation | | | |
| | Other FICA/Ben/Town Admin. | 7544 | 7474 | 8996 |
| | TOTAL OPERATING EXPENSE | 142924 | 146400 | 155778 |
| | OPERATING INCOME (LOSS) | 17870 | 10509 | 4522 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 2175 | 1000 | 1000 |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Contributions from: | | | |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | NET INCOME (LOSS) | 20045 | 11509 | 5522 |

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | |
|--|--|--|-------------|
| CASH OPERATING NEEDS: | | | |
| Net Income (Loss) | | | 5522 |
| Plus: Depreciation | | | |
| Less: Major Improvements & Capital Outlay | | | |
| Bond Principal Payments | | | |
| TOTAL CASH PROVIDED (REQUIRED) | | | 5522 |
| SOURCE OF CASH REQUIRED: | | | |
| Cash Balance at Beginning of Year | | | |
| Invest. & Other Curr. Assets to be Converted | | | |
| Issuance of Bonds and Other Debt | | | |
| Loans from Other Funds | | | |
| TOTAL CASH REQUIRED | | | |